https://unizikentrepjournal.com

# ECONOMIC IMPACT OF POOR HEALTH CONDITIONS: COMPARATIVE EVIDENCE FROM NORTHERN AND WESTERN AFRICAN REGIONS

#### Chiamaka Okeke L.

University of Nigeria chaimakapapers@gmail.com

#### **Abstract**

This study compared the economic impact of poor health conditions in Northern and Western Africa using data from 2000 to 2021. The fixed effects analysis revealed that the health outcome (life expectancy) impacted significantly and positively on the economic growth of Northern African countries. On the other hand, life expectancy had no significant impact on the economic growth of West African countries. This difference was attributed to different factors peculiar to the regions, such as their health systems. Based on the results of the fixed effects study, it was concluded that the relationship between life expectancy and economic growth may differ between regions and that it is important to consider the specific contextual factors in each region when examining this relationship. The study recommends prioritizing improved public health through efficient national health policies such as widespread adoption of the National Health Insurance Scheme and increased government healthcare spending.

**Keywords:** Health, economic growth, North Africa, West Africa, Fixed effect.

https://unizikentrepjournal.com

# Introduction

When workers are healthy, their physical and mental capacities are improved, which enhances worker productivity. A higher life expectancy encourages investment in education, innovation, and physical capital (Bloom, Canning & Sevilla, 2003, 2007; Cervellati & Sunde, 2013; Prettner, 2013); better health, particularly that of women, reduces fertility and stimulates an economic transition (Strauss and Thomas, 1998; Bloom and Canning, 2002; Schultz, 2002). Higher life expectancy encourages investment in education, innovation, and physical capital (Bloom et al., 2003, 2007; Galor & Weil, 2000; Galor, 2011; Cervellati & Sunde, 2011; Cervellati and Sunde, 2015; Bloom et al., 2020). On the other hand, pandemics and epidemics can have devastating effects on economies and cause a great deal of human suffering (Bloom, Kuhn & Prettner., 2022).

Poor health can have a direct impact on the labour force and productivity, leading to decreased economic output and growth. Studying the economic impact of poor health can help to understand the scale of this impact and identify strategies to address it. The aim of this paper is to fill a gap in the literature by empirically and comparatively examining the economic impact of poor health conditions in the Northern and Western African regions, using a panel data regression framework.

The objective of this study is to examine the economic impact of poor health conditions in the Northern and Western African regions through a comparative analysis using a panel data regression framework. By identifying similarities and differences in the ways poor health affects the economies of these regions, this study aims to provide insights that can help policymakers and health practitioners better understand the costs associated with poor health and develop strategies to improve health outcomes and promote economic growth. This study is unique in its focus on comparative analysis and can provide information that can be used to identify best practices and areas for improvement in

Dec, 2022 Edition

https://unizikentrepjournal.com

healthcare systems, as well as to develop targeted interventions for improving health outcomes and boosting economic growth.

Statement of Problem

The Millennium Development Goals (MDGs), which were enacted in 2000, set the global

goal of reducing all types of health casualties. Three of the eight objectives had to do with

health. The Sustainable Development Goals (SDGs), an ambitious sustainable

development agenda with 2030 as the target date, were adopted by the United Nations

General Assembly after the Millennium Development Goals (MDGs) expired in 2015 and

built upon prior accomplishments. There are 17 SDGs, and Goal 3—"the health goal"—

has 13 targets that are directly related to people's personal health. Western Africa's

population has a clearly worse health status than the majority of other developing regions.

It is well known that infant and maternal mortality rates are extremely high and that birth

weight life expectancy is low in the region. The fact that several of the countries in the

region are experiencing conflicts, such as intertribal and civil wars, as well as a high

prevalence of diseases like HIV/AIDS, malaria, and tuberculosis, makes the situation even

worse.

Figure 1 demonstrates that, in comparison to North Africa, the average life expectancy in

West Africa has remained low, with potentially disastrous consequences for the economies

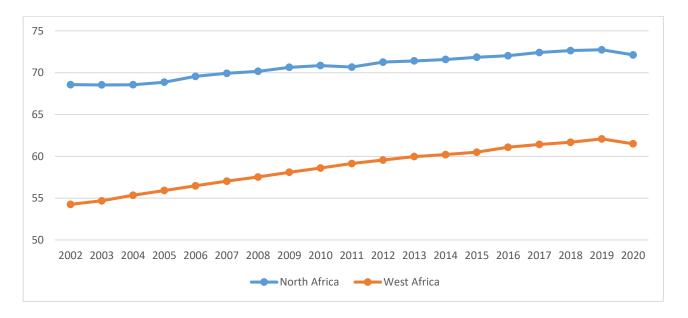
of the countries in the region. From 2002 to 2020, the average life expectancy in West

Africa stayed between 54 and 62 years, whereas it was between 68 and 72 in North Africa.

41

https://unizikentrepjournal.com

Figure 1: Average Life Expectancy in Northern and Western African Countries



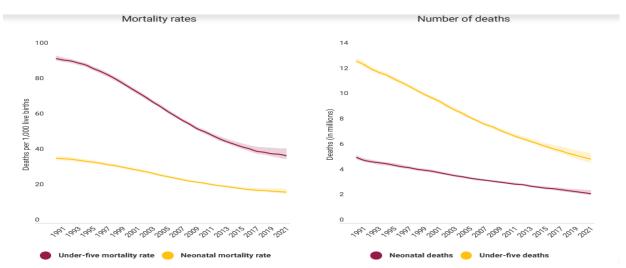
Source: Author's construction using data from World Bank

The world made remarkable progress in child survival in the past three decades, and millions of children have better survival chances than in 1990—1 in 26 children died before reaching age five in 2021, compared to 1 in 11 in 1990. Moreover, progress in reducing child mortality rates has been accelerated in the 2000s period compared with the 1990s, with the annual rate of reduction in the global under-five mortality rate increasing from 1.8 per cent in 1990s to 4.0 per cent for 2000-2009 and 2.7 per cent for 2010-2021 (UNICEF, 2023).

The global under-five mortality rate declined by 59 per cent, from 93 deaths per 1,000 live births in 1990 to 38 in 2021 (Figure 2). Despite this considerable progress, improving child survival remains a matter of urgent concern. In 2021 alone, roughly 13,800 underfive deaths occurred every day, an intolerably high number of largely preventable child deaths.

https://unizikentrepjournal.com

Figure 2: Global Mortality Rates and Number of Deaths by Age, 1990–2021



**Source:** United Nations Inter-Agency Group for Child Mortality Estimation (UN IGME), 2023.

Note: The solid line represents the median estimate and the shaded area represents the 90 per cent uncertainty bound around the median value.

Under-five mortality rate is generally higher in West African countries compared to North African countries (Figure 3). According to the World Bank, in 2020, the under-five mortality rate in West Africa was 83 deaths per 1,000 live births, while in North Africa it was 29 deaths per 1,000 live births. Several factors contribute to this disparity, including differences in healthcare infrastructure, access to clean water and sanitation, and nutrition. However, overall, North African countries tend to have more developed healthcare systems and higher levels of economic development, which contribute to lower under-five mortality rates.

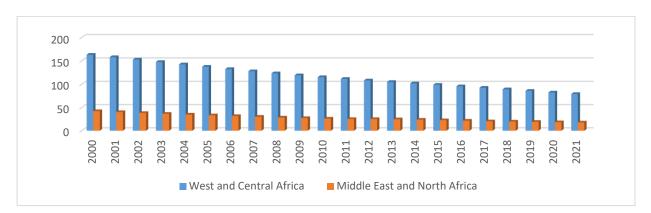


Figure 3:Under-five mortality rate by UNICEF region

**Source:** Author's construction using data from WHO (2023)

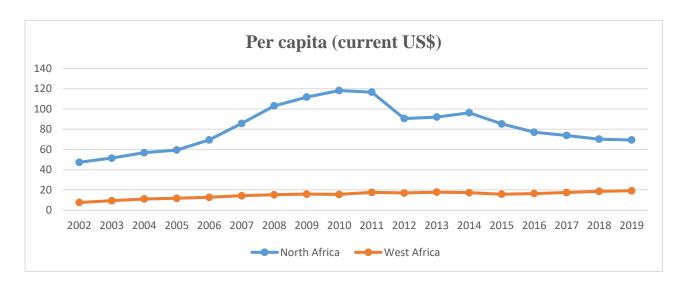
More and more people throughout the world are realizing the significance of health as a crucial component of individual and national development and economic prosperity. This is evident from a number of measures implemented by African nations to increase health investment in order to achieve the health Millennium Development Goals (MDGs). Through initiatives like the 2001 Abuja Declaration on increasing government funding for health by allocating 15% of the budget to the sector, the 2006 Addis-Ababa Declaration on community health in the African Region, and the 2008 Ouagadougou Declaration on maternity health care and health systems in Africa, African leaders have expressed trust through actions. According to the recommendations of the High-Level Taskforce on Innovative International Financing for Health Systems (HLTF), low-income countries should set aside at least US\$ 44 per capita by 2009 in order to provide a basic set of healthcare services. Except for a few countries, more than a third of African nations have failed to fulfill both the Abuja target and the HLTF proposal.

As shown in Figure 4, notwithstanding the low level of health expenditure in most African countries, the average health expenditure in North Africa is higher on the continent. Government health expenditure in Africa has been very appalling, leading to inadequate

https://unizikentrepjournal.com

access to healthcare services for many people. Despite efforts by some African governments to increase their healthcare budgets, the overall situation remains challenging as many countries face significant economic and political challenges. According to the World Health Organization (WHO), in 2021, the average government health expenditure as a percentage of total government expenditure in African countries was 9.7%. The average government health expenditure per capita in African countries was \$98 in 2021. The low level of government spending on health, combined with a lack of funding from other sources, has resulted in poorly equipped and understaffed healthcare facilities, limited availability of essential medicines and technologies, and a shortage of skilled healthcare workers. Addressing these challenges will require sustained efforts and a commitment from governments, development partners, and the private sector to increase funding for the health sector and improve the efficiency and quality of healthcare services.

Figure 4: Average domestic general government health expenditure in Northern and Western African countries



**Source:** World Health Organization Global Health Expenditure database, 2022.

https://unizikentrepjournal.com

## Literature Review

Since wealthy nations typically have healthier populations, there appears to be a connection between a society's health status and its economic success. Numerous studies have been conducted on the linkages between economic growth and health, with a variety of findings. A study by Acemoglu and Johnson in 2007 that looked at how improvements in health, as measured by birth weight, affected economic growth. The study found that while life expectancy had improved across nations and regions, there was no appreciable impact on global GDP. The relative drop in GDP per capita and GDP per person in the working age population was noted in nations with rapidly rising life expectancy. The findings were supported by neoclassical growth theory, which suggested that as population increased due to increased life expectancy, capital-to-labor and land-to-labor ratios initially decreased, resulting in a decrease in per capita income. Ultimately, higher output was expected to make up for this, but if the benefits from increased life expectancy were insufficient, the compensation might not be complete. Gong et al. (2012) found that investments in health and physical capital had a positive impact on economic growth in China. Barro (2013) reported a two-way causal relationship between health and the economy using data from 1960 to 1990. Kunze (2014) conducted a theoretical exposition on the relationship between life expectancy and economic growth, and found a non-linear link between growth and life expectancy, with intergenerational transfers in the form of bequests playing a critical role. Ogunleye (2014) found that health indicators in Sub-Saharan African nations were extremely low and unable to have a significant impact on the region's economies. Usman et al. (2015) discovered a long-term connection between economic growth and health in Nigeria, with a one-way causal relationship between health and economic growth. Finally, Ogundari and Awokuse (2018) evaluated the relationship between health and economic growth in Sub-Saharan Africa and found that health had a bigger impact than education.

https://unizikentrepjournal.com

Although the empirical literature reviewed so far shows that there has been no concordance in findings, the literature also indicates that no author has empirically and comparatively examined the differentials in the economic impact of poor health conditions in the Northern and Western African regions. The main premise behind this study is that the relationship between healthcare and economic growth in different regions can provide insights into the ways in which poor health affects the economies of these regions.

The structure of the rest of the paper is as follows. Section 4 introduces the empirical methodology used in this paper, highlights its advantages over other methods and introduces the data along with definitions and sources. Section 5 presents the empirical results. Section 6 summarizes and concludes.

# Methodology

# Model specification

The augmented Solow growth model developed by Mankiw et al. (1992) and adopted from Bloom et al. (2004) serves as the foundation for the current study. Here is the empirical model:

where LE is for life expectancy, SSE is for gross secondary enrollment, HE is for health expenditure, LF is for labour force, TOP is for trade openness, and FDI is for foreign direct investment. GDPPC stands for gross domestic product per capita, which was used as a proxy for economic growth. According to Bloom et al. (2004), the model is described as an aggregate production function as follows:

**GDPPC** = 
$$LF^{\emptyset}e^{\beta_1SSE+\beta_2LE+\beta_3HE+\beta_4TOP+\beta_6FDI}$$
.........2

If Eqn (2) is linearized by taking the logarithms to obtain Eqn (3) whose regress and is the percentage change in GDPPC for country *i* at time *t*,

https://unizikentrepjournal.com

Percent Change in 
$$GDPPC_{it} = \alpha_{it} + \beta_1 log GDPPC_{it-1} + \beta_2 log LE_{it}$$
 
$$+ \beta_3 log LF_{it} + \beta_4 log SSE_{it} +$$
 
$$\beta_5 log HE_{it} + \beta_6 log TOP_{it}$$
 
$$+ \beta_7 log FDI_{it} + \eta_i + \varepsilon_{it} \dots 3$$

where t = 1, 2,..., 15 and t = 1, 2,..., 6 which stands for countries, t = 1, 2,..., 22 which is the years covered by the study,  $\alpha$ , is the intercept,  $\eta$  is the country specific effects and  $\varepsilon$  represents error term.

# Estimation technique –Fixed effects

Fixed effects estimation technique is unique because it allows for controlling for the effects of variables that are considered to be fixed, or time-invariant, over the period of observation. Fixed effects models are commonly used in panel data or longitudinal studies like this, where the same units are observed over time. In such cases, variables that are considered to be fixed can confound the relationship between the dependent and independent variables. The fixed effects technique accounts for these time-invariant variables by including unit-specific intercepts in the model. By controlling for the effects of these time-invariant variables, fixed-effects models provide a more accurate estimation of the causal effect of the independent variables on the dependent variable. They also help to address the issue of omitted variable bias, which can arise when important variables are not included in the model. It is on this basis that the study adopts this estimation technique.

# Data sources and measurement of variable

The study utilized data on 15Western and 6 Northern African countries from 2000 to 2021.

Table 1: Variable Description and Measurement

Variable	Measurement	Source	
GDP per capital	Constant 2010 US dollars	World	Bank,
		2023	
Life expectancy	Measured by number of years a new born is	World	Bank,
	expected to live	2023	
Secondary school	School enrollment, secondary (% gross)	UNESCO	), 2022
enrollment			
Health expenditure	Government health expenditure per capital	WHO, 2022	
	(current US\$)		
Labour force	% of total population ages 15-64	ILO, 202	1
FDI	Net (BoP, current US\$)	World	Bank,
		2023	
TOP	Trade (% of GDP)	World	Bank,
		2023	

**Source:** Author's compilation, 2023

## Rationales for inclusion of variables and their data transformation

Percentage change in gross domestic product Per capita (GDPPC): Output (y), which is expressed as Y/L in the Solow growth model and its revision by Mankiw et al. (1992), which served as the study's premise, is used as a stand-in for economic growth because it is expressed in per capita terms. It also takes into account welfare and is

eISSN: 2814-2012.

https://unizikentrepjournal.com

grounded in earlier literature, as demonstrated by Bloom et al.'s (2004) work. Since the

GDP per capita is expressed in US dollars, data on it was logged.

**Lagged GDPPC**: Lagged GDPPC was included to captures convergence effect as used

by Yamarik (2011).

*Life expectancy (LE)*: Because a longer life expectancy can be typically linked to a better

health status, as in Bloom et al. (2004), Barro (1996), etc., life expectancy (LE) is often

used as a proxy for health outcomes. Data on life expectancy was not logged because it's

already measured in percentage.

Labour force (LF): Because it plays a significant role in the production process, the

labour force (LF) was utilised in this study. The population was a close variable in the

majority of empirical growth models, such as Bloom et al.'s (1998). Data on labour force

was not logged because it's already measured in percentage.

*Trade openness (TOP)*: Trade openness (TOP) gauges how much a country

participates in the world trading system. It is often calculated as the ratio of GDP to the

total of exports and imports. As seen in Saibu (2004), Mathew (2014), Mputu (2016), etc.,

it can also be expressed as a percentage and is typically taken into account in growth

models.

Secondary school enrollment (SSE): The rate of secondary school enrollment is a key

factor in determining the level of education in a nation; hence, secondary school

enrollment (SSE) was used in the current study as a stand-in for education. The work of

Benhabib and Spiegel (1994) also stressed the significance of human capital stock, which

mostly consists of health and education. Data on SSE was not logged as it is already in

percentage.

**Health expenditure (HE)**: HE was added because it represents the amount of money

spent on health production. As may be observed in Yang (2020), Wang (2015), and other

50

https://unizikentrepjournal.com

research on economic growth, HE has been considered. Data on HE was logged as it is measured in current US\$.

Foreign direct investment (FDI): In the balance of payments, it is the entire addition of equity capital, reinvestment of earnings, other long-term capital, and short-term capital. Due to its basic significance in the creation of goods and services, it is typically taken into account in economic growth models, such as those developed by Ayanwale (2007) and Giwa et al. (2020), among others. Data on FDI was not logged because most of the values are negative, logging data on FDI would result to having too many missing values.

# 5. Results and discussion

# 5.1 Pre-estimation analyses – descriptive statistics and Variance Inflation Factor (VIF) analyses

Table 2 presents the descriptive statistics of the observations of the data sets of the study variables. Among the statistics presented are measures of central tendency and dispersion among others.

Table 2: Descriptive statistics

North African Countries				West African Countries						
Varia	Ob	Mean	Std.	Min.	Max.	Ob	Mean	Std.	Min.	Max.
GDP	13	4322.4	3047.5	1678.9	13729.	33	1052.2	695.97	356.29	3318.9
LE	12	70.51	4.57	56.77	76.474	31	58.195	5.9388	45.05	76.593
SSE	83	69.55	20.57	34.57	107.59	20	41.636	21.062	6.487	114.71
LF	12	49.93	2.38	44.78	53.33	30	66.145	8.1489	47.11	81.03
	11	8.80e	1.66e	5.30e	7.50e	26	7.97e	1.75e	3.60e	8.00e
TOP	13	62.31	27.22	.76	114.34	30	60.246	21.307	16.352	132.38
FDI	12	-	2.19e	-	2.50e	29	_	1.19e	_	5.40e

**Source:** Author's computation, 2023, using STATA.

https://unizikentrepjournal.com

VIF is used to ascertain the presence of multi collinearity among the variables because of its robustness. Variance Inflation Factor (VIF) and correlation tests are both commonly used to assess the collinearity between predictors in a multiple regression model. However, VIF measures the degree of multi collinearity, while correlation tests only measure the strength of linear association between two variables. Using the rule of thumb that the VIF values cannot be greater than 10, the VIF result presented in Tables 3 indicates that there is no presence of multi collinearity among the explanatory variables as all the values are below 4, with the highest value being 3.12 for life expectancy (LE) in Northern Africa.

Table 3: Variance Inflation Factor(VIF)

Variable	North Africa	West Africa	
	VIF 1/VIF	VIF 1/VIF	
LE	3.12 0.320512	2.52 0.396265	
SSE	2.75 0.363636	2.44 0.409425	
logHE	2.46 0.406504	2.13 0.470018	
logTOP	2.04 0.490196	1.63 0.613853	
LF	1.75 0.571428	1.56 0.640600	
FDI	1.32 0.757043	1.25 0.797979	
Mean VIF	2.24	1.92	

Source: Author's computation, 2023, using STATA.

The results obtained are represented in Table 4. Lagged GDPPC was positive and significant and this implied divergence in the growth of the economies of the countries in the region. The coefficient values of 0.047 and .277 implied that it was inelastic. Additionally, because convergence has not yet been attained, there is still potential for expansion in the economies of the two regions. More of the revenue generated the year before could still be added to the economy. This finding is in line with Apanisile and Akinlo's (2014) findings that the amount of economic growth in the preceding year

https://unizikentrepjournal.com

significantly influences economic growth today. Overall, positive and significant GDP per capita of the past year can have a positive impact on the current economic growth by boosting consumer spending, improving business confidence, attracting foreign investment, and improving public finance. LE (life expectancy at birth) had a significant and positive impact on economic expansion in Northern African countries. Economic growth increased by 0.043% as a result of an increase in life expectancy in the North African region. This is in line with economic theory and the exposition of the augmented Solow model by Mankiw et al. (1992). This finding supports those of Ogundari and Awokuse (2018). Whereas the impact of life expectancy as a proxy for health conditions had no significant impact on economic growth in Western African countries, Ogunleye (2014) reported a similar result of no significant relationship between LE (life expectancy at birth) and economic growth in West Africa.

When the impact of life expectancy on economic growth is positive and significant in Northern Africa, it suggests that an increase in life expectancy in this region is associated with an increase in economic growth. This positive relationship could be driven by a number of factors such as increased investment in health care and education, which leads to a more productive and healthier workforce, and higher levels of human capital. In contrast, when the impact of life expectancy on economic growth is insignificant in West Africa, it suggests that there is little or no relationship between these two variables in this region. This could be due to a variety of factors such as poor health care infrastructure, low levels of investment in health and education, and other factors that negatively impact health and economic outcomes in the region.

SSE, as a proxy for education, had a positive and significant impact on economic growth in both regions. The results show that an increase in secondary school enrollment will increase GDP per capita in the Northern and Western regions by 0.004% and 0.002%, respectively. Bloom et al. (2014) found similar study. Higher enrollment rates can lead to increased economic growth through several mechanisms. For example, a higher

https://unizikentrepjournal.com

enrollment rate may lead to a more educated workforce, which can lead to increased productivity and innovation and, therefore, economic growth. Additionally, a higher enrollment rate can lead to a reduction in poverty, which can also have positive effects on economic growth. However, it's important to note that the relationship between school enrollment and economic growth is complex, and there may be other factors that influence both variables. Additionally, while higher enrollment rates are generally seen as a positive, it's also important to consider the quality of education being provided and the equity of educational opportunities, as these factors can also impact economic growth.

https://unizikentrepjournal.com

Table 4: Estimated model results

Variables	North Af	rica	West Africa		
Depv.:logGDPPC	Fixed effect	Random	Fixed effect	Random	
	.047	.098*	.277***	.676***	
laglogGDPPC	(.031)	(.047)	(.033)	(.037)	
LE	.043***	.039***	.009	001	
	(.006)	(.007)	(.005)	(.003)	
SSE	.004**	.007***	.002**	.003***	
	(.001)	(.001)	(.001)	(.001)	
LF	.010	002	011***	005***	
	(.006)	(.006)	(.004)	(.002)	
logHE	.141***	.114***	.057**	.091***	
	(.023)	(.017)	(.028)	(.011)	
FDI	-5.59e-12	2.48e-12	-1.75e-11	2.03e-12	
	(4.91e-12)	(6.29e-12)	(6.71e-12)	(9.20e-12)	
logTOP	064**	040***	050	063	
	(.023)	(.014)	(.035)	(.039)	
_cons	.643	1.455	4.002***	.695	
	(.686)	(.969)	(.619)	(.362)	

Source: Author's computation, 2023, using STATA

A negative and significant impact of the labour force (LF) on economic growth in West Africa is found. A percentage increase in labour force participation rate reduced GDPPC in west Africa by 0.011%. This suggests that the labor force plays a crucial role in driving economic growth, and a decrease in the size or productivity of the labor force can have a detrimental effect on the region's economy. This could be due to factors such as a decline in the working-age population, low levels of education and skills training, limited access to job opportunities, and poor working conditions.

https://unizikentrepjournal.com

Changes in GDPPC were positively and significantly impacted by health expenditure (HE). Countries in Northern and Western Africa experienced growth increases of 0.141% and 0.057%, respectively, for every percentage point increase in HE. Additionally, it supports the findings of Piabuo and Tieguhong (2017) for central African nations and Aboubacar and Xu (2017) for sub-Saharan Africa. HE may increase aggregate demand, create jobs for construction workers for hospital facilities, equipment suppliers, computer programmers for automations, and others, thereby directly contributing to economic growth while also improving health and increasing labour productivity.

Trade openness (TOP) has significantly and negatively impacted the expansion of the economy in North Africa. The findings suggested that the region's governments would face slower growth the more they engaged in global trade. A percentage rise in trade specifically reduced growth by 0.047%. This contradicts Keho's (2017) findings for Cote d'Ivoire. This suggests that the liberalization of trade or the removal of trade barriers such as tariffs and quotas may not necessarily lead to positive economic outcomes for the region. Increased trade openness can lead to increased competition from imports, which can hurt domestic industries and lead to job losses.

# Summary and conclusion

The study compared the economic impact of poor health conditions in Northern and Western African regions using data on various economic indicators and health outcomes for 15 West African countries and 6 North African countries from 2000 to 2021. The study found that life expectancy had a significant positive impact on the economic growth of Northern African countries, while it had no significant impact on the economic growth of West African countries. The quality and accessibility of health systems, economic and institutional factors, and cultural and social attitudes towards health and economic development were suggested as potential reasons for the differences observed.

https://unizikentrepjournal.com

Additionally, SSE and HE had positive and significant effects on the growth of both regions' economies, while LF had a significant negative effect on the economies of West African countries, and TOP had a significant negative effect on the economies of North African countries.

Based on the results of the fixed effects study, it can be concluded that life expectancy has a positive and significant impact on economic growth in Northern African countries but no significant impact on economic growth in West African countries, indicating that the relationship between life expectancy and economic growth may differ between regions. The study recommends prioritizing improved public health through efficient national health policies, increased government healthcare spending, improved international trade, a more favorable investment environment, and improved "ease of doing business" to promote economic growth in all regions of Africa.

# https://unizikentrepjournal.com

#### References

- Aboubacar, B., & Xu, D. (2017). The impact of health expenditure on the economic growth in Sub-Saharan Africa. *Theoretical Economics Letters*, 7(3), 615-622.
- Acemoglu, D., & Johnson, S. (2007). Disease and development: the effect of life expectancy on economic growth. *Journal of political Economy*, 115(6), 925-985.
- Akinlo, T., & Apanisile, O. T. (2014). Relationship between insurance and economic growth in Sub-Saharan African: A panel data analysis. *Modern Economy*, 2014.
- Ayanwale, A. B. (2007). FDI and economic growth: Evidence from Nigeria. *African economic research consortium*, research paper 165.
- Barro, R. J. (1996). Democracy and growth. Journal of economic growth, 1, 1-27.
- Barro, R. J. (2013). Education and economic growth. Annals of economics and finance, 14(2), 301-328.
- Benhabib, J., & Spiegel, M. M. (1994). The role of human capital in economic development evidence from aggregate cross-country data. *Journal of Monetary economics*, *34*(2), 143-173.
- Bloom, D. E., Canning, D., & Graham, B. (2003). Longevity and life-cycle savings. *The Scandinavian Journal of Economics*, 105(3), 319-338.
- Bloom, D. E., Canning, D., &Sevilla, J. (2004). The effect of health on economic growth: a production function approach. *World development*, 32(1), 1-13.
- Bloom, D. E., Canning, D., Mansfield, R. K., & Moore, M. (2007). Demographic change, social security systems, and savings. *Journal of Monetary Economics*, *54*(1), 92-114.
- Bloom, D. E., Kuhn, M., &Prettner, K. (2022). Modern infectious diseases: macroeconomic impacts and policy responses. *Journal of Economic Literature*, 60(1), 85-131.
- Bloom, D. E., Sachs, J. D., Collier, P., &Udry, C. (1998). Geography, demography, and economic growth in Africa. *Brookings papers on economic activity*, 1998(2), 207-295.
- Bloom, D., & Canning, D. (2003). Health as human capital and its impact on economic performance. The Geneva Papers on Risk and Insurance. Issues and Practice, 28(2), 304-315.
- Cervellati, M., &Sunde, U. (2011). Life expectancy and economic growth: the role of the demographic transition. *Journal of economic growth*, 16, 99-133.
- Cervellati, M., &Sunde, U. (2013). Life expectancy, schooling, and lifetime labor supply: theory and evidence revisited. *Econometrica*, 81(5), 2055-2086.
- Cervellati, M., &Sunde, U. (2015). The effect of life expectancy on education and population dynamics. *Empirical Economics*, 48, 1445-1478.
- Galor, O. (2011). Unified growth theory. Princeton University Press.

# https://unizikentrepjournal.com

- Galor, O., & Weil, D. N. (2000). Population, technology, and growth: From Malthusian stagnation to the demographic transition and beyond. *American economic review*, 90(4), 806-828.
- Gong, L., Li, H., & Wang, D. (2012). Health investment, physical capital accumulation, and economic growth. *China Economic Review*, 23(4), 1104-1119.
- Keho, Y. (2017). The impact of trade openness on economic growth: The case of Cote d'Ivoire. *Cogent Economics & Finance*, 5(1), 1332820.
- Kunze, L. (2014). Life expectancy and economic growth. Journal of Macroeconomics, 39, 54-65.
- Mankiw, N. G., Romer, D., & Weil, D. N. (1992). A contribution to the empirics of economic growth. The quarterly journal of economics, 107(2), 407-437.
- Mathew, O. (2014). Trade openness, institutions and economic growth in Sub-Saharan Africa (SSA). *The China Quarterly*, 4(8), 18-30.
- Mputu, C. L. (2016). Terms of trade, trade openness and economic growth in Sub-Saharan Africa.
- Ogundari, K., & Awokuse, T. (2018). Human capital contribution to economic growth in Sub-Saharan Africa: does health status matter more than education? *Economic Analysis and Policy*, *58*, 131-140.
- Ogundari, K., & Awokuse, T. (2018). Human capital contribution to economic growth in Sub-Saharan Africa: does health status matter more than education? *Economic Analysis and Policy*, *58*, 131-140.
- Ogunleye, O. O. (2014). Life expectancy in Nigeria: a review of national and sub-national trends from 1960 to 2012. *The Pan African medical journal, 18*.
- Piabuo, S. M., &Tieguhong, J. C. (2017). Health expenditure and economic growth-a review of the literature and an analysis between the economic community for central African states (CEMAC) and selected African countries. *Health economics review*, 7(1), 1-13.
- Prettner, K., & Canning, D. (2014). Increasing life expectancy and optimal retirement in general equilibrium. *Economic Theory*, *56*, 191-217.
- Saibu, O. M. (2004). Trade openness and economic growth in Nigeria: Further evidence on the causality issue. *South African Journal of Economic and Management Sciences*, 7(2), 299-315.
- Schultz, S. E. (2002). Measuring the health burden of chronic disease and injury using health adjusted life expectancy and the Health Utilities Index. *Journal of Epidemiology & Community Health*, 56(11), 843-850.
- Strauss, J., & Thomas, D. (1998). Health, nutrition, and economic development. *Journal of economic literature*, 36(2), 766-817.
- UNICEF (2023). Under-five mortality. https://data.unicef.org/topic/child-survival/under-five-mortality/

https://unizikentrepjournal.com

- Usman, O. A., Lawanson, A. O., &Onakoya, A. B. (2015). Long-run relationship between health and economic growth in Nigeria: An empirical investigation. Global Journal of Health Science, 7(5), 288-298. <a href="https://doi.org/10.5539/gihs.v7n5p288">https://doi.org/10.5539/gihs.v7n5p288</a>
- Wang, F. (2015). More health expenditure, better economic performance? Empirical evidence from OECD countries. *The Journal of Health Care Organization Provision and Financing*, 52(4), 1-5, doi: 10.1177/0046958015602666.
- World Health Organization. (2021). World Health Statistics 2021: Monitoring Health for the SDGs. <a href="https://www.who.int/gho/publications/world\_health\_statistics/2021/en/">https://www.who.int/gho/publications/world\_health\_statistics/2021/en/</a>
- Yamarik, S. (2011). Convergence in US carbon emissions. *Applied Economics*, 43(27), 4021-4032. https://doi.org/10.1080/00036846.2010.498700
- Yang, X. (2020). Health expenditure, human capital, and economic growth: an empirical study of developing countries. *International journal of health economics and management*, 20(2), 163-176.